

AMULET-1 WA-8-L ENVIRONMENTAL PLAN SUMMARY

March 2006



This Environmental Plan Summary has been submitted in accordance with Regulation 11 (Petroleum (Submerged Lands) (Management of Environment) Regulations 1999) after receiving notification from the Designated Authority of the acceptance of the Amulet-1 Environmental Plan.

WELL DATA SUMMARY

Well Name:	Amulet-1	
Well Designation:	Vertical Exploration	
Permit:	WA-8-L	
Operator:	Tap (Shelfal) Pty Ltd	
Drilling Management:	Apache Energy Limited	
Anticipated Spud Date:	23 March 2006	
Drilling Contractor:	Ensco Australia Pty Ltd	
Drilling Rig:	Ensco-106	
RT above AHD:	approx 30m	
Water Depth	approx. 85m	
Geographic Location	Intersection of Panaeus North Reprocessed 3D Seismic	
	in-line 1097 & cross-line 2209	
	Latitude:	19 29' 30.2" S
	Longitude:	116 58' 52.7" E
	Northing:	UTM 7,844,762 mN
	Easting:	UTM 498,040 mE

ENVIRONMENT

The Amulet-1 well is planned to be drilled approximately 70 nm north of Dampier. The well is not located in any designated shipping lanes, and no pearling leases or heritage locations are in proximity.

"The permit area is situated on the North West Shelf, a gently seaward-sloping Pleistocene limestone plain which is relatively flat and dipping gently to the northwest. It consists predominantly of limestone with a sandy covering of varying thickness that rises more or less randomly to form the bases of many cays and islands in the region

The water depth within the permit area ranges from 77 m – 89 m. A site survey carried out by Fugro in September 2005 indicated the seabed topography within the bulk of the permit area was smooth and flat, however the seabed in the south of the permit area was characterised by a large outcrop of rock extending approximately 6m above the surrounding seabed level. The side scan survey results indicate this feature is smooth and is expected to consist of weakly cemented carbonate sand (calcarenite) and does not appear to be a coral reef, either living or dead.

Seabed sampling in the area found the seabed within the permit area consists of a thin layer of silty sand to a maximum of 2m thick. The sandy seabed is smooth and



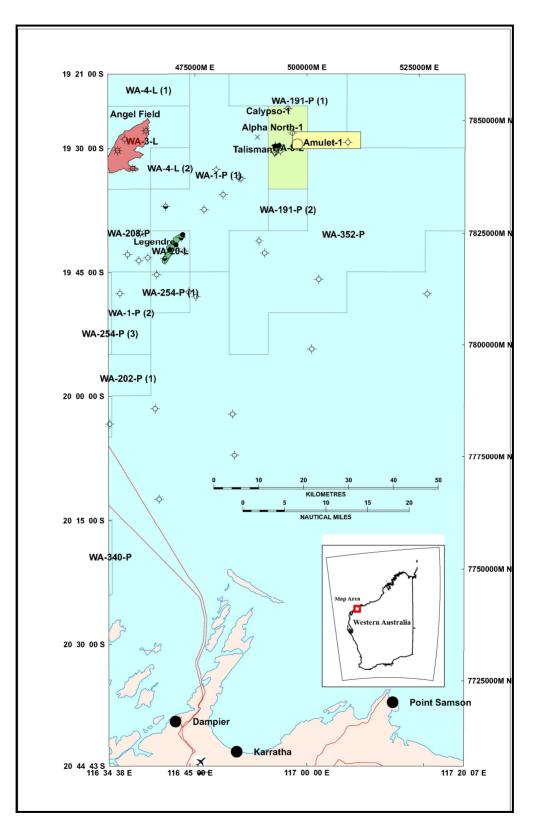


Figure 1: Amulet-1 Location



featureless." (Pendoley, K, Nov 2005, Amulet-1 Drilling Programme WA-8-L Environment Plan).

ACTION

A vertical exploration well is to be drilled in late March to a depth of approximately 2,290 mRT using the Ensco-106. The well is to be drilled using a water based mud system, and no testing is planned. The well is planned to be plugged and abandoned.

DETAILS OF MAJOR ENVIRONMENTAL HAZARDS AND CONTROLS

There are no particular sensitivities of the environment in the vicinity of Amulet-1. "Given the location of the well, the results of oil spill modelling and the light nature of diesel and the crude oil typically found in the Amulet-1 area, the proposed course of action for a spill is to do nothing and to monitor the movement of the slick until it dissipates." (Pendoley, K, Nov 2005, Amulet-1 Drilling Programme WA-8-L Environment Plan).

SUMMARY OF MANAGEMENT APPROACH

The drilling of the Amulet-1 well is subject to the Commonwealth Petroleum (Submerged Lands) Act 1967 and related legislations and guidelines. Drilling operations will be managed under the Ensco-106 Vessel Safety Case and the Apache/Ensco bridging document. Environmental management for Amulet-1 is detailed in the Tap Oil Ltd Environment Plan (R05004, November 2005).

DETAILS OF CONSULTATION

Captain Vic Justice was contacted in December 2005 to discuss whether the Amulet-1 well location was within a shipping lane. The pursuing discussion indicated that although there is shipping traffic from fishing and bulk vessels, the well location was not in a direct shipping lane.

Copies of the "Amulet-1 Drilling Program WA-8-L Environment Plan" have also been forwarded to the following;

Fisheries WA, Rob Tregonning WA Fishing Industry Council, Felicity Horne Marine and Coastal Community Network, Edwina Davies-Ward

CONTACT

Blaine Ulmer, Operations Manager, Tap Oil Limited blaine.ulmer@tapoil.com.au Ph: (08) 9485 1000 Fax: (08) 9485 1060

Myles Hyams, Environment Manager, Apache Energy Limited myles.hyams@aus.apachecorp.com Ph: (08) 9422 7288 Fax: (08) 9422 7575