



An Australian Government Initiative

The Global Carbon Capture and Storage Institute

GCCSI

Highlights of Day One

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GCCSI Foundation Members Meeting

Canberra

16 - 17th April 2009

Yesterday's highlights

- GCCSI officially launched by Australian Prime Minister the Hon. Kevin Rudd MP
- Very strong support of CCS by Australian Government and strong media interest
- Recognition of James Wolfensohn's role as a champion for GCCSI
- International community (government and industry) engaged with the GCCSI...85 participants

- GCCSI primary focus on large scale integrated CCS demonstration projects...bulk of activity and expenditure will be in this area
- Strong endorsement of GCCSI initial work plan by Foundation Members...but need to ensure right balance of activities
- Knowledge sharing and community outreach is vital

- Multiple roles for the GCCSI...will evolve with time
- GCCSI will actively collaborate with IEA (including Implementing Agreements) and CSLF on G8 recommendations
- GCCSI is a partnership between governments, industry and other stakeholders

Issues for consideration

- Articulate an active role for Foundation Members in the GCCSI actions, especially demonstration projects
- Enhance work program to sharpen focus on financial concerns and engagement...greater participation of the financial community in the GCCSI
- Fine tuning of some projects (Storage Atlas and CCS Ready)...recognition of differing views
- Expand the GCCSI's alliances and partnerships to capitalise on current CCS activities

Today's Key Activities

- Governance and Legal Structure
- Staffing including secondments
- GCCSI next steps (1, 3 and 5 year vision)
- Closing remarks from the Minister for Resources and Energy, the Hon. Martin Ferguson MP



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