12 Feb. 2008

Final Annual Settlement on Inter-TSO Compensation Mechanism between March 2002 and May 2007

The ITC mechanism was firstly implemented with nine ITC Parties in 2002. Three new ITC parties joined in the following year and at the beginning of 2004 the total number of ITC parties increased to twenty.

The German ITC party comprises four TSOs of Germany, two TSOs of western Austria and the TSO of Luxembourg.

The yearly values of final settlements are shown in the tables below:

- Total Contribution is the result of sum of contribution due to infrastructure costs and losses;
- Total Cost-Claim is the result of sum of cost-claim due to infrastructure costs and losses;
- Swiss Reduction is the amount discounted to Swiss ITC party and distributed to other(s) party(ies) according to the agreement reached between signatories;
- The Net Result without Swiss Reduction is obtained as: Total Cost-Claim minus Total Contribution;
- The Net Result including Swiss Reduction is obtained as: Net Result without Swiss Reduction plus the Swiss Reduction;

ITC Settlement from March 2002 to December 2003

	03.2002 - 12.2002					2003				
	Total Contribution	Total Cost Claim	Net Result without Swiss reduction	Swiss Reduction	Net Result including Swiss reduction	Total Contribution	Total Cost Claim	Net Result without Swiss reduction	Swiss Reduction	Net Result including Swiss reduction
	MEUR	MEUR	MEUR	MEUR	MEUR	MEUR	MEUR	MEUR	MEUR	MEUR
Austria	7,92	13,61	5,69	0,00	***5,69***	7,01	23,46	16,46	0,00	***16,46***
Belgium	5,17	14,47	9,29	0,00	***9,29***	6,24	13,01	6,77	0,00	***6,77***
Czech Republic						25,16	15,71	-9,45	0,00	**-9,45**
Denmark East										
Denmark West										
Finland										
France	79,04	11,57	-67,47	0,00	**-67,47**	90,90	12,05	-78,85	3,80	**-75,05**
Germany	44,09	51,31	7,22	0,00	***7,22***	50,00	53,88	3,88	0,00	***3,88***
Greece						2,49	3,27	0,78	0,00	***0,78***
Hungary										
Italy	17,80	2,39	-15,42	3,75	**-11,67**	19,09	0,15	-18,93	4,00	**-14,93**
Netherlands	11,30	4,49	-6,81	0,00	**-6,81**	10,70	3,64	-7,06	0,20	**-6,86**
Norway										
Poland										
Portugal	0,88	3,68	2,80	0,00	***2,80***	0,90	3,33	2,42	0,00	***2,42***
Slovakia										
Slovenia						1,84	8,13	6,29	0,00	***6,29***
Spain	3,89	15,03	11,14	0,00	***11,14***	7,52	14,85	7,33	0,00	***7,33***
Sweden										
Switzerland	15,11	68,66	53,55	-3,75	***49,80***	14,34	84,71	70,36	-8,00	***62,36***
Σ	185,21	185,21	0,00	0,00	0,00	236,19	236,19	0,00	0,00	0,00

Negative sign means that the concerned ITC Party have to **PAY** the amount of money shown in the table

Positive sign means that the concerned ITC Party have to **RECEIVE** the amount of money shown in the table

ITC Settlement from January 2004 to December 2005

	2004					2005				
	Total Contribution	Total Cost Claim	Net Result without Swiss reduction	Swiss Reduction	Net Result including Swiss reduction	Total Contribution	Total Cost Claim	Net Result without Swiss reduction	Swiss Reduction	Net Result including Swiss reduction
	MEUR	MEUR	MEUR	MEUR	MEUR	MEUR	MEUR	MEUR	MEUR	MEUR
Austria	7,63	27,71	20,08	0,00	***20,08***	8,74	30,09	21,36	0,51	***21,86***
Belgium	10,15	11,03	0,88	0,00	***0,88***	8,49	10,25	1,76	0,50	***2,26***
Czech Republic	23,31	19,03	-4,28	0,00	**-4,28**	18,33	21,33	3,01	1,08	***4,09***
Denmark East	3,57	6,74	3,17	0,00	***3,17***	4,12	7,97	3,85	0,24	***4,09***
Denmark West	7,33	11,59	4,26	0,00	***4,26***	5,12	13,59	8,47	0,30	***8,77***
Finland	11,65	7,51	-4,14	0,00	**-4,14**	19,96	1,80	-18,16	0,50	**-17,66**
France	68,70	14,82	-53,88	0,00	**-53,88**	67,26	15,22	-52,04	3,95	**-48,09**
Germany	30,89	62,55	31,66	0,00	***31,66***	31,28	68,75	37,47	1,79	***39,26***
Greece	4,43	7,17	2,74	0,00	***2,74***	4,67	5,45	0,77	0,02	***0,79***
Hungary	12,22	14,92	2,70	0,00	***2,70***	12,75	19,44	6,69	0,47	***7,16***
Italy	61,66	1,64	-60,02	21,40	**-38,62**	68,24	0,91	-67,33	14,99	**-52,34**
Netherlands	22,20	5,61	-16,59	0,00	**-16,59**	25,26	3,75	-21,51	1,49	**-20,02**
Norway	20,77	3,21	-17,56	0,00	**-17,56**	21,60	2,68	-18,92	1,25	**-17,67**
Poland	5,24	5,58	0,34	0,00	***0,34***	15,65	10,18	-5,47	0,82	**-4,65**
Portugal	8,75	3,54	-5,21	0,00	**-5,21**	9,38	3,91	-5,46	0,56	**-4,91**
Slovakia	4,41	12,86	8,45	0,00	***8,45***	2,90	11,94	9,04	0,15	***9,19***
Slovenia	4,02	11,97	7,94	0,00	***7,94***	5,34	12,19	6,85	0,05	***6,90***
Spain	5,84	19,32	13,49	0,00	***13,49***	6,46	22,21	15,75	0,38	***16,13***
Sweden	15,13	11,51	-3,62	0,00	**-3,62**	15,98	13,50	-2,47	0,94	**-1,54**
Switzerland	15,38	84,97	69,59	-21,40	***48,19***	16,30	92,65	76,35	-29,99	***46,36***
Σ	343,29	343,29	0,00	0,00	0,00	367,81	367,81	0,00	0,00	0,00

Negative sign means that the concerned ITC Party have to **PAY** the amount of money shown in the table

Positive sign means that the concerned ITC Party have to **RECEIVE** the amount of money shown in the table

ITC Settlement from January to December 2006

	2006				
	Total Contribution	Total Cost Claim	Net Result without Swiss reduction	Swiss reduction	Net Result including Swiss reduction
	MEUR	MEUR	MEUR	MEUR	MEUR
Austria	10,40	29,67	19,28	0,48	***19,76***
Belgium	13,62	13,90	0,27	0,64	***0,92***
Czech Republic	19,37	25,37	6,01	0,90	***6,91***
Denmark East	4,70	7,77	3,06	0,23	***3,29***
Denmark West	7,16	10,68	3,52	0,34	***3,87***
Finland	14,41	5,40	-9,01	0,11	**-8,90**
France	78,72	18,70	-60,01	3,69	**-56,33**
Germany	35,29	74,07	38,78	1,68	***40,45***
Greece	5,26	6,70	1,44	0,02	***1,46***
Hungary	14,11	19,10	4,99	0,40	***5,39***
Italy	66,58	1,60	-64,98	11,82	**-53,17**
Netherlands	31,40	4,45	-26,95	2,79	**-24,17**
Norway	21,04	3,48	-17,56	0,98	**-16,59**
Poland	16,18	12,21	-3,97	0,66	**-3,30**
Portugal	9,16	5,64	-3,52	0,40	**-3,12**
Slovakia	2,68	13,10	10,42	0,10	***10,52***
Slovenia	5,39	11,46	6,07	0,02	***6,09***
Spain	6,58	23,33	16,75	0,30	***17,05***
Sweden	15,95	13,87	-2,08	0,70	**-1,38**
Switzerland	17,00	94,50	77,51	-26,26	***51,25***
Σ	395,00	395,00	0,00	0,00	0,00

Negative sign means that the concerned ITC Party have to **PAY** the amount of money shown in the table

Positive sign means that the concerned ITC Party have to **RECEIVE** the amount of money shown in the table

FINAL ANNUAL ITC SETTLEMENT JANUARY TO DECEMBER 2007

	January to March 2007 ITC Agreement					April and May 2007 ITC Agrement					June to December 2007 ITC Agreement					**TOTAL January to December 2007**				
	Payment	Receivement	Net Result before Swiss reduction	Swiss reduction	Net Result after Swiss reduction	Payment	Receivement	Net Result before Swiss reduction	Swiss reduction	Net Result after Swiss reduction	Payment	Receivement	Net Result before Swiss reduction	Swiss reduction	Net Result after Swiss reduction	**Payment**	**Receivement**	**Net Result before Swiss reduction**	**Swiss reduction**	**Net Result after Swiss reduction**
	MEUR	MEUR	MEUR	MEUR	MEUR	MEUR	MEUR	MEUR	MEUR	MEUR	MEUR	MEUR	MEUR	MEUR	MEUR	MEUR	MEUR	MEUR	MEUR	MEUR
Austria	3,33	7,23	3,90	0,19	4,09	0,52	5,09	4,57	0,01	4,58	5,59	23,14	17,54	0,02	17,57	9,45	35,45	26,01	0,23	**26,24**
Belgium	2,15	3,46	1,30	0,12	1,43	0,99	2,44	1,45	0,05	1,50	5,24	5,85	0,61	0,05	0,67	8,39	11,75	3,36	0,23	**3,59**
Czech Republic	6,28	5,95	-0,33	0,36	0,03	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	6,28	5,95	-0,33	0,36	**0,03**
Germany	10,82	15,74	4,92	0,62	5,55	6,17	11,24	5,08	0,25	5,33	22,36	33,53	11,17	0,00	11,17	39,34	60,52	21,17	0,87	**22,05**
Netherlands	5,57	1,02	-4,54	0,72	-3,83	5,56	0,29	-5,27	0,54	-4,73	13,93	4,48	-9,45	0,50	-8,95	25,06	5,79	-19,27	1,76	**-17,51**
Poland	1,96	5,08	3,13	0,10	3,23	0,42	3,29	2,87	0,01	2,89	4,82	1,77	-3,05	0,08	-2,97	7,19	10,14	2,95	0,19	**3,14**
Hungary	2,20	6,03	3,83	0,08	3,91	2,12	3,15	1,02	0,01	1,03	9,45	10,55	1,11	0,00	1,11	13,77	19,73	5,96	0,09	**6,05**
Slovakia	0,34	3,96	3,62	0,02	3,64	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,34	3,96	3,62	0,02	**3,64**
Denmark East	1,18	0,56	-0,62	0,07	-0,55	0,88	1,49	0,61	0,05	0,66	1,96	3,40	1,44	0,03	1,47	4,02	5,45	1,43	0,15	**1,58**
Denmark West	1,86	2,68	0,82	0,11	0,93	0,96	2,70	1,75	0,06	1,80	4,25	9,41	5,16	0,03	5,19	7,07	14,80	7,73	0,20	**7,92**
Finland	4,08	0,94	-3,14	0,03	-3,10	2,90	0,46	-2,44	0,05	-2,39	11,43	9,34	-2,09	0,05	-2,04	18,41	10,74	-7,67	0,13	**-7,54**
Sweden	3,97	2,59	-1,37	0,23	-1,14	4,84	1,69	-3,15	0,29	-2,86	8,84	9,37	0,53	0,10	0,63	17,65	13,65	-3,99	0,62	**-3,37**
Norway	5,03	0,96	-4,07	0,28	-3,78	3,16	0,88	-2,29	0,18	-2,11	12,73	1,82	-10,91	0,46	-10,45	20,92	3,65	-17,26	0,93	**-16,34**
Switzerland	4,27	25,30	21,04	-7,87	13,16	1,85	16,92	15,08	-4,41	10,67	9,39	42,73	33,34	-3,91	29,43	15,50	84,96	69,46	-16,19	**53,27**
Spain	1,51	6,59	5,08	0,09	5,17	0,62	4,11	3,48	0,04	3,52	6,24	6,38	0,15	0,03	0,18	8,37	17,09	8,71	0,15	**8,87**
France	20,39	4,42	-15,97	1,15	-14,83	13,57	2,70	-10,87	0,75	-10,12	42,29	12,34	-29,96	1,23	-28,73	76,26	19,46	-56,80	3,13	**-53,67**
Italy	19,68	0,53	-19,15	3,54	-15,61	12,22	0,48	-11,74	1,98	-9,75	33,84	9,28	-24,55	0,97	-23,58	65,73	10,29	-55,44	6,50	**-48,94**
Portugal	2,25	1,71	-0,54	0,13	-0,41	1,72	0,52	-1,20	0,10	-1,10	5,65	1,43	-4,22	0,07	-4,15	9,62	3,66	-5,95	0,30	**-5,66**
Slovenia	0,72	2,23	1,51	0,01	1,52	0,48	1,43	0,95	0,01	0,96	1,18	4,63	3,45	0,01	3,46	2,38	8,28	5,91	0,04	**5,95**
Greece	1,18	1,76	0,58	0,03	0,60	0,74	0,85	0,11	0,02	0,12	3,15	2,96	-0,19	0,05	-0,15	5,07	5,56	0,49	0,09	**0,58**
Albania											1,79	0,20	-1,60	0,02	-1,57	1,79	0,20	-1,60	0,02	**-1,57**
Bosnia & Herzegovina											0,78	5,75	4,97	0,01	4,98	0,78	5,75	4,97	0,01	**4,98**
Serbia											1,25	7,50	6,25	0,02	6,27	1,25	7,50	6,25	0,02	**6,27**
Croatia											3,88	8,38	4,50	0,05	4,55	3,88	8,38	4,50	0,05	**4,55**
Montenegro											1,95	2,62	0,67	0,03	0,69	1,95	2,62	0,67	0,03	**0,69**
FYROM											1,88	0,54	-1,35	0,02	-1,33	1,88	0,54	-1,35	0,02	**-1,33**
Bulgaria											3,72	4,52	0,80	0,05	0,85	3,72	4,52	0,80	0,05	**0,85**
Romania											2,16	-1,28	-3,44	0,02	-3,43	2,16	-1,28	-3,44	0,02	**-3,43**
Estonia											2,57	1,69	-0,89	0,01	-0,88	2,57	1,69	-0,89	0,01	**-0,88**
Σ	98,75	98,75	0,00	0,00	0,00	59,74	59,74	0,00	0,00	0,00	222,31	222,31	0,00	0,00	0,00	380,80	380,80	0,00	0,00	**0,00**

Negative sign means that TSO (s) from a given country paid the amount of money shown in the table

Positive sign means that TSO (s) from a given country received the amount of money shown in the table

Czech Republic and Slovakia are not signatories of April-May and June-December ITC Agreements

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