



About Shutterstock

Shutterstock Images LLC is a leading global provider of high-quality stock footage, stock photography, vectors and illustrations to creative industry professionals around the world. Shutterstock works closely with its growing contributor community of artists, photographers, videographers and illustrators to curate a global marketplace for royalty-free, top-quality imagery. Shutterstock adds tens of thousands of rights-cleared images and footage clips each week, with more than 18 million files currently available.

Headquartered in New York, Shutterstock also owns Bigstock, the value-oriented stock agency that offers both credit and simple Pay As You Go purchasing options.

For more information, please visit www.shutterstock.com.

Timeline

- 2003:** Shutterstock is founded.
- 2006:** Shutterstock launches Shutterstock Footage, a royalty-free video resource.
- 2007:** Shutterstock begins offering celebrity and editorial photos.
- 2008:** Shutterstock launches its On Demand subscriptions.
- 2009:** Shutterstock acquires Bigstock.
- 2010:** Shutterstock surpasses 1.6 million vectors in its library.
- 2011:** Shutterstock becomes the official sponsor of Creative Inspiration for AIGA.
- 2011:** Shutterstock launches Shutterstock for iPad.
- 2011:** Shutterstock's library surpasses 18 million images.
- 2011:** Shutterstock surpasses 200 million downloads, making it the #1 source for licensed visual media worldwide.



Leadership

Jon Oringer

Founder & CEO

Jon launched Shutterstock in 2003 with a collection of his own photographs, but soon recognized that his work alone would not satisfy his customers' demand. In response, Jon decided to become an agent as well, so he could offer other people's work as a complement to his own. By combining a personal interest in photography with a firsthand knowledge of the demand for diverse and compelling imagery in today's marketplace, Jon set out to provide high quality photographs in a way that made sense to his customers, and at an attractive price point.

Jon holds a bachelor's degree in Math and Computer Science from SUNY Stony Brook and a master's degree in Computer Science from Columbia University.

Thilo Semmelbauer

President

Thilo joined Shutterstock in 2010, bringing a wealth of experience leading subscription-based online businesses. Most recently he was Executive Vice President, North America Consumer Business for TheLadders.com. Previously he served as Co-Founder and President of WeightWatchers.com (2000-2004) and Global Chief Operating Officer for Weight Watchers International (2006-2008). Prior to Weight Watchers, he was Principal at The Boston Consulting Group.

Thilo has master's degrees in Business Administration and Engineering from the Massachusetts Institute of Technology Sloan School, and a bachelor's degree from Dartmouth College in Computer Science and Engineering.



Fast Facts about Shutterstock

All figures current as of December 2011

Headquarters

- New York City

The Team

- Shutterstock employs about 175 full-time staff, backed by dozens of part-time image reviewers and the talents of tens of thousands of contributing artists.

The collection

- Shutterstock offers more than 18 million royalty-free images and over 350,000 footage clips.

Customers

- Commercial designers
- Graphic artists
- Magazines, newspapers and book publishers
- Bloggers and web designers

Artists

- Shutterstock has more than 300,000 approved artists.
- Shutterstock generates substantial revenue for artists. In an independent survey, photographers ranked Shutterstock number one when responding to the question, “On which site did you generate the most income last year?” (Microstock Group Survey, 2010)
- Shutterstock has the easiest upload system in the stock image business.

Shutterstock Footage

- Shutterstock’s video products offer high-definition quality at affordable prices.
- Shutterstock Footage customers include major studios, broadcasters, film and video production companies as well as web designers, corporate video producers and independent filmmakers.
- For more information, please visit footage.shutterstock.com.

Bigstock

- Acquired by Shutterstock in 2009 and relaunched in 2010, Bigstock is a value-priced, credit-based stock image library. Images start at \$.99 an image.
- Bigstock has over 10 million royalty-free images, including commercial photographs, editorial photographs and vector illustrations.
- For more information, please visit www.bigstockphoto.com.