## PAID \& VERIFIED MAGAZINE

PUBLISHER'S STATEMENT
Subject to Audit


For the six months ended June 30, 2011
Field Served: A general interest magazine covering modern American culture, politics and arts, with special interest in music.

Published by Wenner Media LLC
Frequency: 26 times/year
ABC Member \# 04-0998-0

## 1. TOTAL AVERAGE PAID \& VERIFIED CIRCULATION

|  | Average for the Statement Period | \% | Rate Base | Above (Below) | \% Above (Below) |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Paid \& Verified Circulation: (See Par. 6) |  |  |  |  |  |
| Subscriptions: |  |  |  |  |  |
| Paid |  |  |  |  |  |
| Print | 1,310,431 | 89.3 |  |  |  |
| Digital (Replica) | 13,408 | 0.9 |  |  |  |
| Total Paid Subscriptions | 1,323,839 | 90.2 |  |  |  |
| Verified |  |  |  |  |  |
| Print | 50,255 | 3.4 |  |  |  |
| Total Verified Subscriptions | 50,255 | 3.4 |  |  |  |
| Total Paid \& Verified Subscriptions | 1,374,094 | 93.6 |  |  |  |
| Single Copy Sales |  |  |  |  |  |
| Print | 93,122 | 6.4 |  |  |  |
| Digital (Replica) | 523 | 0.0 |  |  |  |
| Total Single Copy Sales | 93,645 | 6.4 |  |  |  |
| Total Paid \& Verified Circulation | 1,467,739 | 100.0 | 1,450,000 | 17,739 | 1.2 |

## 2. PRICES

Average Single Copy
Subscription
Average Subscription Price Annualized (26 issue frequency)
\$21.26
Average Subscription Price per Copy (See Par. 9)
\$0.89
(1) For the Statement period
(2) Represents subscriptions for the 12 months ended December 31, 2010.

|  | Suggested <br> Retail Prices (1) |  | Average Price (2) |  |
| :--- | :---: | :---: | :---: | :---: |
| Aross (Optional) |  |  |  |  |

3. PAID \& VERIFIED CIRCULATION BY ISSUE OF PRINT AND DIGITAL REPLICA

4. AVERAGE CIRCULATION BY REGIONAL, METRO \& DEMOGRAPHIC EDITIONS

None
5. TREND ANALYSIS

|  | 2006 | \% | 2007 | \% | 2008 | \% | 2009 | \% | 2010 | \% |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Subscriptions: |  |  |  |  |  |  |  |  |  |  |
| Paid | 1,258,487 | 86.9 | 1,303,191 | 90.2 | 1,280,905 | 87.6 | 1,307,506 | 88.7 | 1,296,160 | 88.4 |
| Verified | 54,159 | 3.7 | 8,961 | 0.6 | 55,243 | 3.8 | 58,925 | 4.0 | 67,596 | 4.6 |
| Total Paid \& Verified Subscriptions | 1,312,646 | 90.6 | 1,312,152 | 90.8 | 1,336,148 | 91.4 | 1,366,431 | 92.7 | 1,363,756 | 93.0 |
| Single Copy Sales | 135,446 | 9.4 | 133,341 | 9.2 | 125,151 | 8.6 | 107,138 | 7.3 | 102,328 | 7.0 |
| Total Paid \& Verified Circulation | 1,448,092 | 100.0 | 1,445,493 | 100.0 | 1,461,299 | 100.0 | 1,473,569 | 100.0 | 1,466,084 | 100.0 |
| Year Over Year Percent of Change |  | 10.6 |  | -0.2 |  | 1.1 |  | 0.8 |  | -0.5 |
| Avg. Annualized Subscription Price | \$17.81 |  | \$15.58 |  | \$15.99 |  | \$18.85 |  | \$19.33 |  |

## 6. SUPPLEMENTAL ANALYSIS OF AVERAGE PAID \& VERIFIED CIRCULATION

The following averages, as reported below, are included in Par. 1 and annotated here per applicable rules. See Par. 9 for full explanation.

|  | Print Average for Period | Digital (Replica) Average for Period | Total | $\%$ of Circulation |
| :---: | :---: | :---: | :---: | :---: |
| PAID SUBSCRIPTIONS |  |  |  |  |
| Individual Subscriptions* | 990,229 | 13,408 | 1,003,637 | 68.4 |
| Club/Membership: |  |  |  |  |
| Deductible* | 4,777 |  | 4,777 | 0.3 |
| Award Point* | 4,018 |  | 4,018 | 0.3 |
| Partnership: |  |  |  |  |
| Deductible* | 311,407 |  | 311,407 | 21.2 |
| TOTAL PAID SUBSCRIPTIONS | 1,310,431 | 13,408 | 1,323,839 | 90.2 |
| VERIFIED SUBSCRIPTIONS |  |  |  |  |
| TOTAL VERIFIED SUBSCRIPTIONS | 50,255 |  | 50,255 | 3.4 |
| TOTAL PAID \& VERIFIED SUBSCRIPTIONS | 1,360,686 | 13,408 | 1,374,094 | 93.6 |
| SINGLE COPY SALES |  |  |  |  |
| TOTAL SINGLE COPY SALES | 93,122 | 523 | 93,645 | 6.4 |
| TOTAL PAID \& VERIFIED CIRCULATION | 1,453,808 | 13,931 | 1,467,739 | 100.0 |
| *Included in Average Price calculation |  |  |  |  |

## 6A. ADDITIONAL ANALYSIS OF VERIFIED PUBLIC PLACE

The following represents the average public place copies made available during the statement period to the following public areas:


## 6B. ADDITIONAL ANALYSIS OF VERIFIED INDIVIDUAL USE

The following represents the average individual use copies made available during the statement period to the following individuals:
None
7. GEOGRAPHIC DATA for the March 31, 2011 issue

Total paid \& verified circulation of this issue was $7.5 \%$ greater than the total average paid \& verified circulation.

| STATE | $\begin{array}{\|c} \text { PAID } \\ \text { SUBSCRIP- } \\ \text { TIONS } \end{array}$ | $\begin{aligned} & \text { VERIFIED } \\ & \text { SUBSCRIP. } \\ & \text { TIONS } \end{aligned}$ | TOTAL PID \& VERIFIED SUBSCRIP. TIONS | $\begin{aligned} & \text { SINGLE } \\ & \text { COPY } \\ & \text { SALES } \end{aligned}$ | TOTAL PAID $\&$ VEIFIED CIRCULA- TION | STATE | $\begin{aligned} & \text { PAID } \\ & \text { SUBSCRIP. } \\ & \text { TIONS } \end{aligned}$ | $\begin{aligned} & \text { VERIFIED } \\ & \text { SUBSCRIP- } \\ & \text { TIONS } \end{aligned}$ |  | $\begin{aligned} & \text { SINGLE } \\ & \text { COPY } \\ & \text { SALES } \end{aligned}$ |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Alabama | 16,325 | 93 | 16,418 | 1,141 | 17,559 | Utah | 8,274 | 38 | 8,312 | 992 | 9,304 |
| Arizona | 23,512 | 1,414 | 24,926 | 2,585 | 27,511 | Vermont | 3,961 | 34 | 3,995 | 460 | 4,455 |
| Arkansas | 9,682 | 42 | 9,724 | 681 | 10,405 | Virginia | 31,549 | 1,184 | 32,733 | 3,259 | 35,992 |
| California | 185,605 | 14,127 | 199,732 | 19,731 | 219,463 | Washington | 34,782 | 1,932 | 36,714 | 3,784 | 40,498 |
| Colorado | 32,083 | 1,400 | 33,483 | 2,976 | 36,459 | West Virginia | 7,058 | 99 | 7,157 | 522 | 7,679 |
| Connecticut | 19,832 | 1,947 | 21,779 | 1,525 | 23,304 | Wisconsin | 20,586 | 178 | 20,764 | 1,849 | 22,613 |
| Delaware | 3,952 | 263 | 4,215 | 399 | 4,614 | Wyoming | 2,462 | 26 | 2,488 | 233 | 2,721 |
| District of Columbia | 3,709 | 398 | 4,107 | 1,467 | 5,574 | TOTAL 48 CONTER- |  |  |  |  |  |
| Florida | 68,970 | 5,800 | 74,770 | 9,924 | 84,694 | MINOUS STATES | 1,322,803 | 72,745 | 1,395,548 | 135,176 | 1,530,724 |
| Georgia | 35,088 | 1,324 | 36,412 | 3,749 | 40,161 | MINOUS STATES | 1,322,803 | 72,745 | 1,395,548 | 135,176 | 1,530,724 |
| Idaho | 5,188 | 19 | 5,207 | 297 | 5,504 | Alaska | 2,821 | 1 | 2,822 | 359 | 3,181 |
| Illinois | 57,240 | 4,824 | 62,064 | 6,233 | 68,297 | Hawaii | 3,690 | 2 | 3,692 | 629 | 4,321 |
| Indiana | 36,112 | 440 | 36,552 | 2,086 | 38,638 | TOTAL ALASKA |  |  |  |  |  |
| lowa | 10,990 | 92 | 11,082 | 817 | 11,899 | \& HAWAII |  |  |  |  |  |
| Kansas | 10,067 | 97 103 | 10,164 | 650 | 10,814 | U.S. Unclassified | 6,511 | 3 | $\begin{array}{r} 6,514 \\ 3 \end{array}$ | $\begin{gathered} 988 \\ 2,098 \end{gathered}$ | $\begin{aligned} & 7,502 \\ & 2,101 \end{aligned}$ |
| Kentucky | 16,499 | 103 | 16,602 | 1,203 | 17,805 | U.S. Unclassified |  | 3 |  |  |  |
| Louisiana | 16,134 | 69 | 16,203 | 1,288 | 17,491 | TOTAL UNITED STATES | 1,329,314 | 72,751 | 1,402,065 | 138,262 | 1,540,327 |
| Maine | 6,781 | 33 | 6,814 | 692 | 7,506 | Poss. \& Other Areas | 1,938 | -7, | 942 | 5 | 947 |
| Maryland | 21,863 | 3,127 | 24,990 | 2,168 | 27,158 | U.S. \& POSS., etc. | 1,330,252 | 72,755 | 1,403,007 | 138,267 | 1,541,274 |
| Massachusetts | 45,324 | 2,305 | 47,629 | 4,313 | 51,942 | U.S. \& POSS., etc. | 1,330,252 | 72,755 | 1,403,007 | 138,267 | 1,541,274 |
| Michigan | 43,067 | 2,715 | 45,782 | 5,246 | 51,028 | CANADA |  |  |  |  |  |
| Minnesota | 21,523 | 1,387 | 22,910 | 2,660 | 25,570 | Alberta | 1,443 |  | 1,443 | 3,494 | 4,937 |
| Mississippi | 8,409 | , 286 | 8,695 | 758 | 9,453 | British Columbia | 1,342 |  | 1,342 | 3,079 | 4,421 |
| Missouri | 23,814 | 1,160 | 24,974 | 1,813 | 26,787 | Manitoba | , 462 |  | , 462 | 777 | 1,239 |
| Montana | 4,611 | 31 | 4,642 | 612 | 5,254 | New Brunswick | 251 |  | 251 | 349 | 600 |
| Nebraska | 7,039 | 68 | 7,107 | 707 | 7,814 | Newfoundland/Labrador | 103 |  | 103 | 138 | 241 |
| Nevada | 9,530 | 421 | 9,951 | 1,852 | 11,803 | Northwest Territories | 21 |  | 21 | 45 | 66 |
| New Hampshire | 7,835 | 446 | 8,281 | 779 | 9,060 | Nova Scotia | 291 |  | 291 | 343 | 634 |
| New Jersey | 39,879 | 5,308 | 45,187 | 4,567 | 49,754 | Nunavut | 7 |  | 7 | 9 | 16 |
| New Mexico | 8,751 | 24 | 8,775 | 787 11.583 | 9,562 | Ontario | 5,603 |  | 5,603 | 6,262 | 11,865 |
| New York | 85,706 | 7,699 | 93,405 | 11,583 | 104,988 | Prince Edward Island | 5,63 |  | 5,63 | 30 | 123 |
| North Carolina | 40,235 | 700 | 40,935 | 3,563 | 44,498 | Quebec | 1,114 |  | 1,114 | 1,297 | 2,411 |
| North Dakota | 2,706 | 21 | 2,727 | 190 | 2,917 | Saskatchewan | 673 |  | 673 | 653 | 1,326 |
| Ohio | 56,725 | 1,800 | 58,525 | 3,774 | 62,299 | Yukon Territory | 20 |  | 20 | 39 | +59 |
| Oklahoma | 12,599 | 87 | 12,686 | 941 1 | 13,627 | Canadian Unclassified |  |  |  |  |  |
| Oregon | 15,483 | 828 | 16,311 | 1,773 | 18,084 | TOTAL CANADA |  |  | 11,423 |  | 27,938 |
| Pennsylvania | 63,476 | 3,742 | 67,218 | 5,576 | 72,794 | İTAL CANADA | 11,423 |  | $\begin{array}{r}11,423 \\ \hline 2,404\end{array}$ | re,515 | 27,938 |
| Rhode Island South Carolina | 6,038 | 22 | 6,060 | 560 | 6,620 17,250 | International Other Unclassified | 2,404 |  | 2,404 | 4,280 | 6,684 |
| South Carolina | 15,806 | 97 | 15,903 | 1,347 | 17,250 | Other Unclassified |  |  |  |  |  |
| South Dakota | 3,225 | 23 | 3,248 | 215 | 3,463 | Military or Civilian |  |  |  |  |  |
| Tennessee | 22,584 | 697 | 23,281 | 2,512 | 25,793 | Personnel Overseas | 1,411 |  | 1,411 | 186 | 1,597 |
| Texas | 90,134 | 3,775 | 93,909 | 8,337 | 102,246 | GRAND TOTAL | 1,345,490 | 72,755 | 1,418,245 | 159,248 | 1,577,493 |

ANALYSIS BY ABCD COUNTY SIZE for the March 31, 2011 issue

| County | \% of |
| :---: | :---: |
| Size | Households |
| A | 40 |
| B | 30 |
| C | 15 |
| D | 15 |

Total Paid \&
Verified
Circulation
724,860
450,005
197,049
158,810

| \% of Total <br> Circulation | Index <br> (\% of Circulation/ <br> \% of Households) |
| :---: | :---: |
| 47.3 | 118 |
| 29.4 | 98 |
| 12.9 | 86 |
| 10.4 | 69 |

County Size Group Definitions by the A.C. Nielsen Company- Data for the conterminous 48 states.

## 8. ANALYSIS OF TOTAL NEW AND RENEWAL PAID INDIVIDUAL SUBSCRIPTIONS

Total gross subscriptions (new and renewal) sold in the six month period ended June 30, 2011

| A. DURATION |  | \% |
| :---: | :---: | :---: |
| (a) One to six months (1 to 12 issues). | 67,076 | 9.4 |
| (b) Seven to eleven months ( 13 to 24 issues) ............... | 1,805 | 0.3 |
| (c) Twelve months ( 25 to 27 issues) | 465,961 | 65.7 |
| (d) Thirteen to twenty-four months (28 to 52 issues) ...... | 128,367 | 18.1 |
| (e) Twenty-five months and more | 46,090 | 6.5 |
| Total Subscriptions Sold in Period | 709,299 | 100.0 |
| B. USE OF PREMIUMS |  |  |
| (a) Ordered without premium. | 693,691 | 97.8 |
| (b) Ordered with material reprinted from this publication | None |  |
| (c) Ordered with other premiums, See Par. 9 | 15,608 | 2.2 |
| Total Subscriptions Sold in Period ......................... | 709,299 | 100.0 |

C. CHANNELS
\%
(a) Ordered by subscriber action via direct mail, direct mail agents, inserts, online, renewals, catalogs, or
other outlets available to the subscribers.............
(b) Ordered by subscribers in response to unsolicited telemarketing and door to door selling..................
(c) Ordered by subscribers in response to fund-raising programs of schools, churches, and other similar organizations.
(d) Subscriptions as part of membership in an organization.
Total Subscriptions Sold in Period $\qquad$
581,208 82.0

117,291 16.5

1,44 0.2

## 9. EXPLANATORY

(a) Suggested Retail Prices: Subscriptions: Canada, 1 yr. \$52.00. International, 1 yr. $\$ 80.00$.
(b) Average non-analyzed non-paid circulation for the 6 month period: 33,734 copies per issue.
(c) Post expiration copies: None.
(d) DESCRIPTION OF DIGITAL (Replica) - The Digital Edition is an exact replica of the print product in format and advertising content. The Digital Edition is available at www.zinio.com and www.nook.com.
(e) This publication publishes double issues during the year. Each double issue represents two copies of service during the subscription period. This publication published two double issues during the average calculation period. The average price is based on 24 issues and the annualized price is based on 26 issues.
(f) Included in Individual Subscriptions in Par. 6 is an average of 17,271 copies per issue served to lifetime subscribers. Subscribers paid between $\$ 49.00$ and $\$ 99.00$ for the lifetime subscriptions.
(g) Club/Membership Subscription Sales (Deductible): The average of 4,777 copies per issue, shown in Par. 6 and included in Par. 1, represents copies served to members of EMP and Rock Hall of Fame Museums. $\$ 19.97$ of the club membership fee is allocated for a 1 year subscription to this publication.
(h) Partnership Subscription Sales (Deductible): The average of 311,407 copies per issue, shown in Par. 6 and included in Par. 1, represents copies sold in partnership relationships wherein this publication was bundled with the purchase of other music products or services. Purchasers were advised that between $\$ 6.00$ to $\$ 12.97$ of the sales price was allocated to this publication for between 12 to 26 issue subscriptions. The purchaser was able to deduct the amount of the magazine subscription. The deduction was processed as a rebate.
(i) Award Point Subscription Sales: The average of 4,018 copies per issue, shown in Par. 6 and included in Par. 1, represents copies served to subscribers in exchange for the redemption of Airline Frequent Flyer Miles. These subscriptions were sold at 26 issues for $\$ 21.00$, in exchange for the redemption of 700 points at the rate of $\$ 0.03$ per point.
(j) Use of Premiums: Discount Cards, a CD, Posters, Calendar, T-Shirts, Tote Bag, Music Book and Frequent Flier Miles, with no advertised or stated values, as well as Gift Cards, with a value of $\$ 25.00$ each, were offered with some subscriptions sold for 12 to 52 issues for between $\$ 6.99$ to $\$ 30.00$.
(k) This publication uses a common end of month expire date.

## 10. VARIANCE

Latest released Audit Report for 12 months ended December 31, 2009; Variation from Publisher's Statements

| Audit Period <br> Ended^ | Rate Base <br> (Paid \& Verified) | Audit Report <br> (Paid \& Verified) | Publisher's <br> Statements <br> (Paid \& Verified) | Difference <br> (Paid \& Verified) | Percentage <br> of Difference <br> (Paid \& Verified) |
| :---: | :---: | :---: | :---: | :---: | :---: |
| $12-31-09$ | $1,450,000$ | $1,476,907$ | $1,473,569$ | 3,338 | 0.2 |
| $12-31-08$ | (a) | $1,468,530$ | $1,461,300$ | 7,230 | 0.5 |
| $12-31-07$ | $1,400,000$ | $1,472,264$ | $1,445,493$ | 26,771 | 1.9 |
| $12-31-06$ | (b) | $1,460,487$ | $1,448,092$ | 12,395 | 0.9 |
| $12-31-05$ | (c) | $1,294,356$ | $1,309,116$ | $-14,760$ | -1.1 |

$\wedge$ Effective with the June 2006 Publisher's Statements, publications were given the option of reporting verified circulation.
(a) Effective 01/01/08 changed from 1,400,000 to 1,450,000
(b) Effective $01 / 01 / 06$ changed from $1,300,000$ to $1,400,000$
(c) Effective $01 / 01 / 05$ changed from $1,250,000$ to $1,300,000$

We certify that to the best of our knowledge all data set forth in this Publisher's Statement are true and report circulation in accordance with Audit Bureau of Circulations' Bylaws and Rules.

Parent Company: Wenner Media LLC
ROLLING STONE, published by Wenner Media LLC • 1290 Avenue of the Americas • New York, NY 10104
JOHN REESE
MATTHEW MASTRANGELO
Date Signed: July 27, 2011
Executive Director, Consumer Marketing

Analyzed Issue Date
$\begin{array}{lll}\text { 04-0998-0 } & \begin{array}{ll}\text { Analyzed Issue Text (for double month issue date) } \\ & \text { Average Single Copy Price }\end{array}\end{array}$
A rage Sing
Association Subscription Price
U.S. Subscription Price 39.96

Canadian Subscription Price 52.00
International Subscription Price
80.00

