

FINANCIAL FIGURES AND INFORMATION FOR THE YEAR FROM 1 JANUARY TO 31 DECEMBER 2010

(According to Codified Law 2190/20 article 135 for companies preparing annual financial statements, consolidated or non according to the I.A.S.)

All figures mentioned underneath aim at providing information relating to the financial position and results of AGRICULTURAL BANK OF GREECE S.A. and of the GROUP of AGRICULTURAL BANK OF GREECE S.A. Therefore, we recommend to the reader, before any investment decision or transaction is performed with the Bank, to visit the web site of the Bank, where the Financial Statements as well as the auditor's report, are available.

Supervising Authority	: Ministry of Economy, Competitiveness and Shipping
Municipality	: Municipality of Athens
Web site address	: www.atebank.gr
Date of approval of Financial Statements by the Board of Directors (from which all financial figures were derived)	: 30 March 2011
Certified Auditors	: Nikolaos Tsioukas (A.M. SOEL: 17151) Harry Sirounis (AM SOEL: 19071)
Audit Company	: KPMG Certified Auditors S.A. (A.M. SOEL 114)
Type of Auditor's audit report	: Unqualified opinion

STRUCTURE OF THE BOARD OF DIRECTORS	
Theodoros N. Pantalakis	: Chairman - Executive member - Governor of ATE
Adamantini K. Lazari	: Vice-Chairman - Executive member
Nikolaos A. Zachariadis	: Vice-Chairman - Non executive member
Konstantinos P. Ganiaris	: Non-executive member
Tzanos D. Karamichas	: Non-executive member
Konstantinos P. Amountzias	: Non-executive member
Theodoros I. Sarris	: Non-executive member
Andreas K. Davillas	: Non-executive member
Ilias I. Mpetsis	: Non-executive member
Konstantinos D. Filippou	: Non-executive member
Alexandros Th. Antonopoulos	: Non-executive member
Ioannis G. Mourgelas	: Non-executive independent member
Vasilios Ch. Goutis	: Non-executive independent member
Efstratios I. Goudinakos	: Greek State Representative (based on article 1, of L. 3723/2008)

STATEMENT OF FINANCIAL POSITION (Consolidated and non consolidated) Amounts in thousand Euro	GROUP		BANK	
	31.12.2010	31.12.2009	31.12.2010	31.12.2009
ASSETS				
Cash and balances with the Central Bank	873.905	1.029.928	821.273	996.565
Loans and advances to banks	1.042.668	2.429.149	1.063.280	2.369.942
Loans and advances to customers	21.202.815	21.943.088	21.350.402	22.166.359
Financial assets at fair value through profit or loss				
- Trading securities	209.542	901.782	205.611	895.698
- Derivative financial instruments	20.953	25.838	20.953	25.838
Investment portfolio				
- Available-for-sale securities	2.032.140	3.145.963	1.919.472	2.803.089
- Held-to-maturity securities	3.357.006	849.416	3.038.941	804.990
Investments in subsidiaries and associates	174.341	188.147	460.287	459.662
Property, plant and equipment	479.804	506.908	283.482	296.877
Investment property	229.240	197.386	157.898	162.330
Intangible assets	14.102	26.698	3.403	3.686
Other assets	1.142.217	1.114.281	686.927	607.961
Deferred tax asset	441.920	429.774	418.904	395.909
TOTAL ASSETS	31.220.653	32.788.358	30.430.833	31.988.906
EQUITY AND LIABILITIES				
Deposits from banks	9.246.982	6.478.819	9.153.422	6.379.410
Deposits from customers	19.682.635	22.595.987	19.723.201	22.682.801
Financial liabilities at fair value through profit or loss	53.414	931.587	53.414	931.587
Subordinated loans	249.196	248.794	249.196	248.794
Provisions / Other liabilities	440.218	494.165	299.827	358.653
Derivative financial instruments - liabilities	145.276	84.242	145.276	84.242
Insurance reserves	653.522	643.690	0	0
Total liabilities (a)	30.471.243	31.477.284	29.624.336	30.685.487
Share capital	1.326.920	1.326.920	1.326.920	1.326.920
Other equity elements	(627.851)	(74.344)	(520.423)	(23.501)
Equity attributable to the Bank's equity holders (b)	699.069	1.252.576	806.497	1.303.419
Minority interests (c)	50.341	58.498	0	0
Total equity (d) = (b) + (c)	749.410	1.311.074	806.497	1.303.419
TOTAL EQUITY & LIABILITIES (a) + (d)	31.220.653	32.788.358	30.430.833	31.988.906

STATEMENT OF COMPREHENSIVE INCOME (Consolidated and non consolidated) Amounts in thousand Euro	GROUP		BANK	
	01.01-31.12.2010	01.01-31.12.2009	01.01-31.12.2010	01.01-31.12.2009
Interest and similar income	1.208.377	1.169.768	1.178.447	1.141.663
Interest expense and similar charges	(384.634)	(419.486)	(382.210)	(412.100)
Net interest income	823.743	750.282	796.237	729.563
Fee and commission income	106.995	116.096	90.183	92.452
Fee and commission expenses	(35.074)	(39.281)	(26.796)	(31.358)
Net fee and commission income	71.921	76.815	63.387	61.094
Net trading income	(193.363)	52.098	(186.803)	52.993
Net gain/(loss) on disposal of non-trading financial instruments	9.053	17.245	7.260	13.775
Dividend income	7.529	17.175	8.484	17.531
Other operating income	87.610	62.237	18.654	14.556
Operating income	806.493	975.852	707.219	889.512
Staff cost	(439.202)	(432.085)	(382.162)	(393.375)
Other expenses	(119.070)	(157.853)	(103.784)	(117.520)
Depreciation	(39.500)	(41.223)	(26.898)	(29.883)
Impairment losses	(603.993)	(825.329)	(579.437)	(819.226)
Operating profit/(loss)	(395.272)	(480.638)	(385.062)	(470.492)
Share of profit of associates	1.010	(2.575)	0	0
Profit/(loss) before tax	(394.262)	(483.213)	(385.062)	(470.492)
Tax	(46.340)	27.963	(32.373)	35.454
Profit/(loss) after tax (A)	(440.602)	(455.250)	(417.435)	(435.038)
attributed to:				
- Bank's Equity Holders	(438.034)	(451.718)	-	-
- Minority interests	(2.568)	(3.532)	-	-
Other comprehensive income net of tax (B)	(109.991)	162.508	(79.454)	175.639
Total comprehensive income net of tax (A) + (B)	(550.593)	(292.742)	(496.889)	(259.399)
attributed to:				
- Bank's Equity Holders	(546.110)	(288.099)	-	-
- Minority interests	(4.483)	(4.643)	-	-
Basic Earnings / (Losses) per share (in euro)	(0,5417)	(0,5345)	(0,5177)	(0,5262)

STATEMENT OF CHANGES IN EQUITY (Consolidated and non consolidated) Amounts in thousand Euro	GROUP		BANK	
	31.12.2010	31.12.2009	31.12.2010	31.12.2009
Equity at the beginning of the year (01.01.2010 and 01.01.2009 respectively)	1.311.074	930.656	1.303.419	888.855
Total comprehensive income net of tax	(550.593)	(292.742)	(496.889)	(259.399)
Deferred tax on entries recognized directly to equity	(33)	(362)	(33)	(362)
Dividends paid	(798)	(803)	0	0
Share capital increase	0	674.325	0	674.325
Changes in Group's participations (Purchases) / Disposals of own shares	(10.240)	0	0	0
Equity at the end of the year 31.12.2010 and 31.12.2009 respectively	749.410	1.311.074	806.497	1.303.419

STATEMENT OF CASH FLOWS (Consolidated and non consolidated) Amounts in thousand Euro	GROUP		BANK	
	01.01-31.12.2010	01.01-31.12.2009	01.01-31.12.2010	01.01-31.12.2009
Net cash flows from operating activities (a)	221.139	1.978.814	231.380	1.944.401
Net cash flows from investing activities (b)	(1.620.639)	(768.549)	(1.571.631)	(745.939)
Net cash flows from financing activities (c)	(798)	(196.978)	0	(200.675)
Net increase/(decrease) in cash and cash equivalents (a)+(b)+(c)	(1.400.298)	1.013.287	(1.340.251)	997.787
Effect of exchange rate changes on cash and cash equivalents	(400)	(3.002)	103	(896)
Total increase/(decrease) in cash and cash equivalents	(1.400.698)	1.010.285	(1.340.148)	996.891
Cash and cash equivalents at the beginning of the year	2.980.609	1.970.324	2.888.038	1.891.147
Cash and cash equivalents at the end of the year	1.579.911	2.980.609	1.547.890	2.888.038

ADDITIONAL FIGURES AND INFORMATION:

1. The companies included in the Consolidated Financial Statements, their registration offices, the percentage of participation in them, the activities and the consolidation method are mentioned in note 1 of the Consolidated Financial Statements as of 31.12.2010.

2. During the closing period of 2010, the Bank increased its participation in certain subsidiaries which were held by other companies of the Group or other holders. More analytically, the following additional percentage acquisitions took place: ATE Leasing S.A. (0,59%), ATE Cards S.A. (2,00%), ATE AEDAK S.A. (46%), ATE Techniki Pliroforiki S.A. (10,34%), ATE Advertising S.A. (16,41%), ATE AXEPEY S.A. (3,41%) and ATEExcelixi S.A. (5,00%). The Bank henceforth owns 100% of ATE Leasing S.A., ATE Cards S.A., ATE AEDAK S.A., ATE AXEPEY S.A. and ATEExcelixi S.A. as well as 93,07% of ATE Techniki Pliroforiki S.A. and 65,04% of ATE Advertising S.A.. Additionally, pursuant to the voluntary public offer addressed to the shareholders of ATE Insurance S.A. and after the completion of the off-exchange transfer of the transferred shares, the Bank acquired 15,92% ownership of the company's share capital and voting rights amounting to € 6.676 th. Therefore, as at 31.12.2010, the Bank held 100,00% of ATE Insurance S.A. issued shares. The subsidiary company ELVIZ S.A. increased its share capital by EUR 16.593 thousand. The increase was fully covered by ATEbank and thus it now holds 99,98% of the subsidiary's share capital as opposed to 99,82% held before the increase. During 2010, FBBank, ATEbank's subsidiary, increased its share capital by the amount of EUR 35 mil. approximately. ATEbank did not participate in the share capital increase of FBB, hence its participation percentage decreased from 49%, as at before the increase, to 39,09%. Further analysis is available in note 42 of the Group and in note 25 of the Bank's Financial Statements as of 31.12.2010 respectively.

3. During the closing period 2010, subsidiaries ATE ADVERTISING S.A. and ATE RENT S.A. were terminated and liquidated. In particular ATE ADVERTISING S.A. was set under liquidation at 19 October 2010 whereas ATE RENT S.A. at 31 October 2010. ATE RENT S.A.'s assets were acquired at cost from the Group's subsidiary ATE Leasing S.A. and consequently the Group's financial position is not affected from this event.

4. A separate mention for the Group and the Bank's unaudited tax years is provided in the Consolidated Financial Statements as of 31.12.2010, in note 16.

5. As at 31.12.2010, the Group owns 2.107.292 treasury shares with cost € 8.282 thous. that are deducted from equity.

6. The total number of personnel for the Group and the Bank is as follows:

	GROUP		BANK	
	31-Dec-10	31-Dec-09	31-Dec-10	31-Dec-09
Permanent personnel:	8.183	9.157	6.147	6.500
Seasonal personnel:	732	746	0	0
Total personnel:	8.915	9.903	6.147	6.500

7. The amounts and the nature of Other comprehensive income net of tax for the Group and the Bank are as follows:

	GROUP		BANK	
	31-Dec-10	31-Dec-09	31-Dec-10	31-Dec-09
Exchange rate differences:	(19.507)	(15.995)	0	0
Revaluation reserve available-for-sale investments:				
- Valuation for the year	(250.933)	29.045	(234.095)	27.426
- (Gain)/Loss transferred to income statement on disposal of available-for-sale securities	41.530	26.478	38.720	23.604
- Impairment for the year	107.079	168.518	96.058	168.518
- Tax related	11.881	(45.512)	19.863	(43.909)
Share of other comprehensive income of associates:	(41)	(26)	0	0
Other comprehensive income net of tax:	(109.991)	162.508	(79.454)	175.639

8. All transactions (income and expenses) from the beginning of the year as well as the assets and liabilities of the Group and Bank at the end of the year resulting from their related parties transactions, according to IAS 24, with separate indication of BoD and key management personnel fees, their transactions and their claims and obligations are shown below:

	OTHER RELATED PARTIES		BOARD OF DIRECTORS AND KEY MANAGEMENT PERSONNEL	
	GROUP	BANK	GROUP	BANK
	31-Dec-10	31-Dec-10	31-Dec-10	31-Dec-10
a) Income:	€ 5,74 mil.	€ 50,78 mil.	€ 4,19 mil.	€ 0,67 mil.
b) Expenses:	0	€ 51,85 mil.	€ 4,21 mil.	€ 0,18 mil.
c) Assets:	€ 36,12 mil.	€ 856,94 mil.	€ 10,67 mil.	€ 5,34 mil.
d) Liabilities:	€ 1,97 mil.	€ 463,56 mil.		

9. The accumulated provisions made for each of the following cases are:

	GROUP	BANK
	31-Dec-10	31-Dec-10
Litigations:	€ 22,32 mil.	€ 10,78 mil.
Unaudited tax years:	€ 7,53 mil.	€ 5,68 mil.
Other provisions:	€ 49,33 mil.	€ 38,73 mil.
	€ 79,18 mil.	€ 55,19 mil.

10. In those circumstances whenever considered necessary, comparable items of the previous year are restated in order to render these items uniform and comparable with the respective items of the current period. During 2010, the Group, due to special circumstances that were provoked from the current financial crisis, and in an effort to circumscribe the volatility of future results, redefined interest rate hedging policy, for certain fixed rate loans for which corresponding interest rate hedging derivatives were undertaken. The impact on both the Consolidated Financial Statements and the Bank's Financial Statements for 2009 is the decrease in profits after tax, in the comprehensive total income and in shareholders' equity amounting to EUR 50,2 mil. Further analysis is available in note 45 of the Group and in note 41 of the Bank's Financial Statements as of 31.12.2010 respectively.

11. The Bank, in accordance to article 3 of the Law 3723/2008 concerning the "Liquidity Reinforcement to the economy to face the consequences of the international financial crisis", has entered into an additional loan facility of EUR 1.4 bn. which may be kept by the European Central Bank as collateral for liquidity reinforcement. Moreover, in force of article 2 of L. 3723/2008, the Bank issued a EUR 4,7 bil. bond collateralised by the Greek State.

12. On 31 December 2010 the net of tax dividend attributable to preference shareholders amounted to EUR 51,3 mil. Further analysis about the preference shares' issue is detailed in notes 38 and 37 of the Group and the Bank's Financial Statements as of 31.12.2010 respectively.

13. The Board of Directors of the Bank, intends to propose to the forthcoming Shareholders General Meeting a share capital increase of a total amount up to EUR 1,26 bil. in cash.

ATHENS, 30 MARCH 2011

THE GOVERNOR

THE VICE CHAIRMAN

THE HEAD OF
FINANCE DEPARTMENT

THEODOROS N. PANTALAKIS
I.D. AE 119288/07

ADAMANTINI K. LAZARI
I.D. AB 205785/06

SPYRIDON KOLIATSAS
I.D. E 045508/85