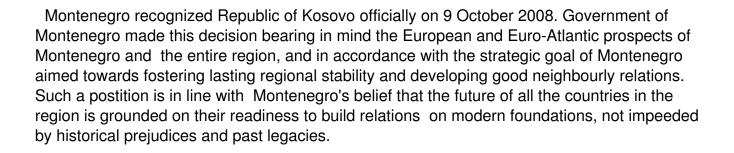
THE REPUBLIC OF KOSOVO



Montenegro has good working relations with the institutions of the Republic of Kosovo, and Montenegro recognizes Kosovo passports as of July 2008.

Montenegro supported a membership of Kosovo in the International Monetary Fund at the voting of the IMF Board of Governors in May 2009. Montenegro also supported full membership of Kosovo in the World Bank, which will enter into effect in June 2009, after Kosovo will have formally joined the IMF.

ECONOMIC RELATIONS

Overall exchange of goods between Montenegro and the Republic of Kosovo in 2008 amounted to 40.95 million \in (export amounted to 37.8 million \in , whilst the import amounted to 3.15 million \in).