

Covenant History: The Episcopal Church in the Philippines

Covenant Years	Year	Actual Appropriation from DFMS
Autonomy effective	1991	847,089
1	1992	804,735
2	1993	800,000
3	1994	800,000
4	1995	800,000
5	1996	800,000
6	1997	800,000
7	1998	633,333
8	1999	633,333
9	2000	533,333
10	2001	533,333
11	2002	533,333
12	2003	266,670
13	2004	266,670
14	2005	266,670
15	2006	266,670
		8,738,080
	2007	266,670
<i>Proposed in 2006 General Convention Budget</i>	<i>2008</i>	<i>100,000</i>
	<i>2009</i>	<i>100,000</i>

II. Sharing of Resources

It shall be the shared responsibility of both partners to develop a program of self-support for the Philippine Episcopal Church through major capital funding campaign in both countries, vigorous stewardship programs, and funding from other partner churches.

The Episcopal Church in the USA is prepared to share financial resources from its program budget for the mission work of the Philippine Episcopal Church within the spirit of its development plans, the amount of which shall be mutually agreed upon. Joint biennial financial review and the provision of financial management training, when requested, shall continue to apply. This continues to take place under the 15-year plan.

Both partners shall share the responsibility of evaluation and review of the pension plan for clergy and lay employees of the Philippine Episcopal Church in order to provide the best benefits possible.

April 1999 Restatement