



**Summary of Transactions on Vivendi Universal Securities, as declared by its Directors,
During to the 1st Half 2004**

(Summary made pursuant to the Recommendation n°2002-01 of the *Commission des opérations de bourse*)

	FLOW HY 1		OPEN POSITION As of last day of the first half 2004	
	Purchase	Sale	Buying Position	Selling Position
Number of Directors and Officers concerned	1	1	None	None
Quantity of Securities	1 000	8 330	Call Option : - Put Option : - Forward Purchase : -	Call Option : - Put Option : - Forward Sale : -
Weighted Average Price	21.14 €	12 €	N.A.	N.A.