

## Summary of Transactions on Vivendi Universal Securities, as declared by its Directors, During to the 2<sup>nd</sup> Half 2004

	FLOW HY 2		OPEN POSITION As of last day of the second half 2004	
	Purchase	Sale	<b>Buying Position</b>	Selling Position
Number of Directors and Officers concerned	2	-	None	None
Quantity of Securities	215.011	-	Call Option : - Put Option : - Forward Purchase : -	Call Option : - Put Option : - Forward Sale : -
Weighted Average Price	21,77 €	-	N.A.	N.A.