



STANFORD CENTER FOR INTERNATIONAL DEVELOPMENT

## HISTORY

Founded in 1997 by Professor Anne Krueger (currently, First Deputy Managing Director, International Monetary Fund), the Stanford Center for International Development (SCID) is now led by Roger Noll. It is the largest research center within the Stanford Institute for Economic Policy Research (SIEPR). SCID's purpose as an academic center is to conduct high quality economic research and disseminate information on policy issues.

## RESEARCH FOCUS

Scholars at SCID currently deal with large economies and regions: China, India and Latin America (with emphasis on Argentina, Brazil, Chile and Mexico). Each of the programs has a research director responsible for involving Stanford faculty and other academics in research on his or her country of emphasis.

In addition, SCID faculty work on areas of policy research that interest development scholars and policy-makers in all regions. The research includes work on education, public financial management and federal structures, governance institutions, infrastructure industries, financial systems and international economic relations.

## ACTIVITIES

Along with economic policy research, SCID faculty organize policy conferences at Stanford to discuss research on policy issues affecting China, India and Latin America. Occasionally, conferences are hosted to discuss new research from particular fields. In conjunction with these conferences, commissioned papers are presented and discussed and, in turn, become the springboard for further work.

SCID publishes research findings in scholarly and professional journals and books, through periodic policy notes and by issuing working papers. These papers are also posted on the SCID website, <http://scid.stanford.edu>. The series *Stanford Studies in International Economics and Development*, edited by Professors Stephen H. Haber and John Pencavel and published by Stanford University Press, features much of SCID's research.

In addition, SCID sponsors bi-monthly luncheon presentations and occasional lectures and public addresses, including the Huang Lian Memorial Lecture and the SCID Distinguished Speaker Series.

SCID faculty and staff also have designed courses and study programs for senior-level delegations from developing countries. SCID hosts senior officials from focus countries as visiting scholars. Efforts are under way to formalize aspects of the visiting scholars program and expand it as resources permit. Faculty and staff serve as expert commentators for the media and participate actively in Bay Area forums emphasizing public policy and international relations. SCID works actively with non-governmental organizations to enhance the effectiveness of their activities and to inform them of current research.

Faculty at SCID play an important role in educating students for careers in economic policy evaluation in developing countries. Much of its budget supports graduate students who assist with the research of SCID scholars. These research assistantships do more than just finance doctoral students; they prepare the next generation of policy economists.

*Conference in China, 2004*



## GOVERNANCE

As director, Professor Roger G. Noll is responsible for the overall planning of SCID. He also chairs the executive committee, which includes the coordinators of the research programs, senior fellows and other faculty who are involved in SCID activities. The executive committee advises the director on a variety of areas, including research and resource issues, and faculty and non-faculty appointments.

### Executive Committee

**Dr. Judith L. Goldstein\***

Professor of Political Science and Cognizant Dean for Graduate and Undergraduate Studies in the School of Humanities and Sciences

**Dr. Avner Greif\***

Bowman Family Professor in the Humanities and Sciences

**Dr. Stephen H. Haber\***

A. A. and Jeanne Welch Milligan Professor in the School of Humanities and Sciences and the Peter and Helen Bing Senior Fellow at the Hoover Institution; Director, Latin America Program, SCID

**Dr. Eric A. Hanushek\***

Paul and Jean Hanna Senior Fellow at the Hoover Institution

**Dr. Nicholas C. Hope**

Deputy Director, SCID; Director, China Program

**Dr. Anjini Kochar**

Director, India Program, SCID

**Dr. Stephen D. Krasner\***

Graham H. Stuart Professor of International Relations

**Dr. Lawrence J. Lau\***

Kwong-Ting Li Professor of Economic Development

**Dr. Ronald I. McKinnon\***

William D. Eberle Professor of International Economics

**Dr. John McMillan\***

Jonathan B. Lovelace Professor of Economics in the Graduate School of Business

**Dr. Roger G. Noll\***

Morris M. Doyle Centennial Professor of Public Policy and Professor of Economics, by courtesy, in the Graduate School of Business; Director, SCID

**Dr. Barry Weingast\***

Ward C. Krebs Family Professor in the Department of Political Science and Professor, by courtesy, of Economics; Senior Fellow at the Hoover Institution

*\*Senior Fellows of SIEPR at SCID*

### Associated Faculty

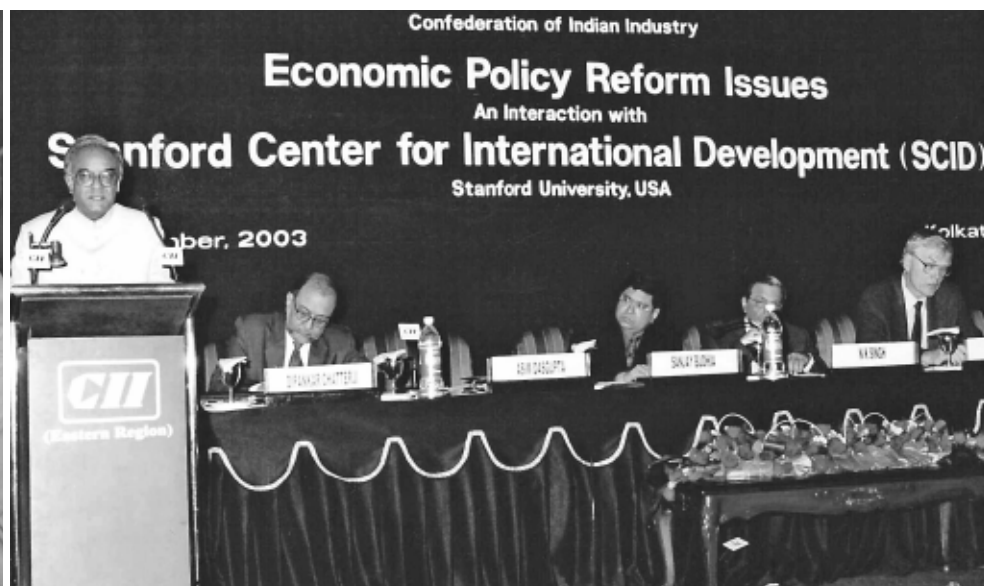
Senior fellows at SCID elect faculty fellows. Their fellows' research interests are aligned with the ongoing work at SCID.

Faculty Fellows: **Peter Henry**, Associate Professor of Economics in the Graduate School of Business; **Aprajit Mahajan**, Assistant Professor of Economics; **David McKenzie**, Assistant Professor of Economics; **Robert Packenham**, Professor of Political Science, Emeritus; **Esteban Rossi-Hansberg**, Assistant Professor of Economics; **Michael Tomz**, Assistant Professor of Political Science; **Romain Wacziarg**, Associate Professor of Economics in the Graduate School of Business; and **Mark Wright**, Assistant Professor of Economics.

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*Roger Noll, SCID Director and Venk Shukla, TiE charter member*

*Conference in India, 2003*





*José González, Director General of Insurance and Securities, Mexico; Anne Krueger, First Deputy Managing Director, IMF; and Nicholas Hope, Deputy Director, SCID*

Distinguished scholars and policymakers associated with SCID include: **Vittorio Corbo**, President, Banco Central de Chile; **Yingyi Qian**, Professor of Economics, University of California, Berkeley; **Assaf Razin**, Professor of Economics, Tel Aviv University and Cornell University; **T. N. Srinivasan**, Samuel C. Park, Jr. Professor of Economics, Economic Growth Center, Yale University; and **Aaron Tornell**, Professor of Economics, University of California, Los Angeles.

## FUNDING AND RESOURCES

Stanford University's financial support covers SCID's core administrative expenses. Research and dissemination activities are funded primarily through grants from foundations and contributions from individual and corporate donors.

Many individual supporters lead by example in contributing both dollars and their advice and through participation in events and conferences. Kanwal Rekhi, Kumar Malavalli and Vinod Khosla stand out in this area of giving. They have been instrumental in helping to shape the India Program.

SCID offers donors many options in how they can support economic research in developing countries.

**Individual Donors:** Most of the support for SCID programs comes from individual donors. SCID relies on their long-term commitment to fund individual programs and recognizes two levels of individual giving: the Associate level and the Friend level.

**Corporations:** A three-year minimum contribution of support is requested from a corporation to

become a Corporate Sponsor. The ability to fund long-term programs is based on sustained contributions from our donors, especially our corporate partners.

**Foundations:** SCID receives support through foundation grants for academic research and fellowships. Foundations also support SCID programs, conferences and seminars, speakers, and publications.

As an added benefit, financial support for SCID entitles donors to participate in SIEPR events.

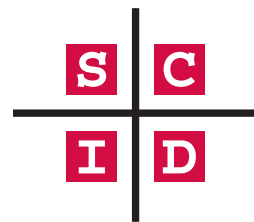


*Lawrence Lau, SCID Senior Fellow, chats with fellow presenter at conference in China, 2004*

### *Huang Lian Memorial Lecture*







In 1999, SCID launched the Program on Chinese Economic Policy Reform (China Program). This program is designed for high-level interaction between scholars, business leaders and policymakers. The program is spearheaded by Dr. Nicholas C. Hope, a former China country director at the World Bank and advisor to the Chinese government on international financial management.

There are several unique facets to the China Program in addition to a research agenda dealing with international financial management, private enterprise development, pension reform and improving market performance. Program faculty host study tours for China's Finance Ministry, and a visiting scholars program has been initiated for ministry officials. Two annual policy conferences, one held at Stanford University and the second held in China, comprise an important part of the program.

SCID disseminates significant research findings on the program through working papers and publications.

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The primary activities of the India Program include research on policy-relevant issues for the Indian economy and two annual conferences, one held at Stanford University and the other in India, reporting the results of that research. The program is directed jointly by Dr. Anjini Kochar of Stanford and Professor T. N. Srinivasan of Yale University. The fifth policy conference at Stanford was held in June 2004, and the first two conference series in India were in January and December 2003, with the third scheduled for December 2004.

In India, conferences have been held in Chandigarh, Kolkata and Mumbai, with associated events in Bangalore, New Delhi and Patna. They have been organized in partnership with The Indus Entrepreneurs (TiE), state government officials and local chapters of the Confederation of Indian Industries (CII). A major goal has been to interact with local business communities in meaningful discussions of the major policy issues facing state governments in India. The considerable turnout and keen debate of policy papers at the conferences indicate success to date in this endeavor.

An important result of the outreach program to state governments has been the beginning of collaborative research projects between SCID and Indian organizations. Several projects are under active consideration involving research institutions and government agencies in Madhya Pradesh, Kerala, New Delhi, Punjab and Uttar Pradesh. Dr. Kochar has prepared and submitted several proposals for research on the effectiveness of education policy (especially for elementary schooling), more effective deployment of resources to the social sector and the impact of small credit programs in raising the incomes of the poor.

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The Latin America Program began in 2000 and is led by Professor Stephen H. Haber. The program's main focus is on the Latin American countries with the largest populations: Brazil, Mexico, Argentina and Chile. An annual policy conference is held on the Stanford campus in November.

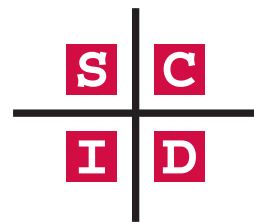
Research specifics vary from country to country, but the bottom line is the same: to have a significant impact on policy and thereby to increase economic growth. Most of the research to date has focused on macroeconomic reform, especially monetary and fiscal policy, policy for physical infrastructure and the reform of the financial system. The primary research goal is to understand how to craft policies that promote economic development. For example, research on financial systems — the topic for the 2004 policy conference — identifies reforms that encourage the development of efficient banking systems and securities markets. SCID researchers study specific features of bank supervision, the governance of securities markets, and the specification and enforcement of contracts and property rights to extract useful lessons of experience that may be transferred from one country to the next.

Program faculty expect to have impact in two areas. First, they anticipate opening a new direction in the academic policy research literature on reforming financial systems in Latin America and in the developing world in general. Second, the researchers anticipate that their work will affect governments' policies for regulating financial systems, and ultimately the structure and performance of Latin American banking systems and securities markets.

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## Corporations

Private corporations sponsor both specific and general areas of research at SCID and often take on a supporting role in conferences and workshops. They may be active participants in any number of SCID meetings. Corporate Associates may send up to four designated employees to participate in SCID and SIEPR events. Corporate Associates are invited to small dinners and breakfast discussions with select speakers. In addition, Corporate Associates receive the SIEPR newsletter, monthly policy briefs and research reports published throughout the year.

A three-year minimum contribution of support is requested from a corporation to become a Corporate Associate. Our ability to fund long-term programs is based on sustained contributions of our donors, especially our corporate partners.

## Individual Donors

Giving at the Associate level enables individuals to participate in numerous policy conferences in the United States and other countries. They may participate in discussions, seminars and lectures as well. These influential donors are invited to small dinners or breakfast discussions with select speakers. Associates receive SCID conference volumes and, in addition, they receive the SIEPR newsletter, monthly policy briefs and research reports throughout the year. They are sent regular email updates on SIEPR events and faculty news.

Contributing at the Friend level allows donors to attend selected SCID events throughout the year. They also receive the SIEPR newsletter, monthly policy briefs and research reports throughout the year.

## Foundations

SCID receives support through foundation grants for academic research and fellowships. Foundations also support SCID programs, conferences and seminars, speakers, and publications.

Over the years, SCID has received funding from a variety of noteworthy foundations. Through their funding, SCID has been able to pursue research that has had a direct impact on economic policy.

Details on how to support SCID activities can be obtained from Jane Bessin, Director of Development ([jbessin@stanford.edu](mailto:jbessin@stanford.edu) or 650-724-6329), or Elizabeth Campisi, Development Associate ([ecampisi@stanford.edu](mailto:ecampisi@stanford.edu) or 650-736-2988).

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**Visitors** play an integral role in the research agenda at SCID. They contribute their expertise under five different categories.

**Senior Visitors** have many years of postdoctoral experience and established reputations in their area of expertise.

**Junior Visitors** have from three to ten years of postdoctoral experience. They spend an academic year working on economic policy reform and participate in conferences and seminars.

**Short-Term Visitors** are usually senior policymakers who are seasoned experts in their field. They attend conferences and/or deliver special lectures or public addresses.

**Non-Academic Visitors** are individuals who have years of policy experience, and are expected to contribute to policy analysis, generally on a specific topic.

**Visiting Scholars** are seasoned academics, usually on sabbatical leave from their own universities, who occasionally are invited to visit SCID.

### **SCID has hosted the following visitors:**

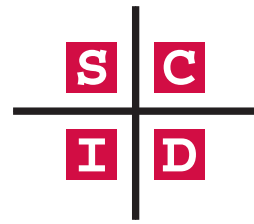
Policymakers: Former Presidents of Mexico and Panama; Presidents, Central Banks of Chile, Mexico and Peru; Former Finance Ministers of Chile, China, Korea and India; Incumbent Ministers from India and Mexico; Vice Minister and Assistance Ministers, Finance, China; Chief Economic Adviser, Finance Ministry, India; Director, Independent Evaluation Office, International Monetary Fund; Director of Economics Research, GATT/WTO Secretariat; Members of the Planning Commission of India, and Director of Research, Central Bank of Chile

Academics from the following institutions: Hebrew University; Tel Aviv University; Bar Ilan University; University of Israel; Universidad Torcuato Di Tella, Argentina; Korea Development Institute; Pontifical Catholic University, Brazil; Yale University; University of Southampton, U.K.; Beijing University; Universities of California, Berkeley and Los Angeles; Ronald Coase Institute.

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## **SCID Publications:**

*Economic Policy Reform*

edited by Anne O. Krueger, University of Chicago Press, 2000

*Economic Policy Reforms and the Indian Economy*

edited by Anne O. Krueger, University of Chicago Press, 2002

*Latin American Macroeconomic Reform: The Second Stage*

edited by José Antonio González, Vittorio Corbo, Anne O. Krueger  
and Aaron Tornell, University of Chicago Press, 2003

*Reforming India's External, Financial and Fiscal Policies*

edited by Anne O. Krueger and Sajjid Z. Chinoy; Stanford Studies in  
International Economics and Development; Stanford University Press, 2003

*How Far Across the River? Chinese Policy Reform at the Millennium*

edited by Nicholas C. Hope, Dennis Tao Yang and Mu Yang Li; Stanford  
Studies in International Economics and Development; Stanford University  
Press, 2003

## **SCID Working Papers:**

<http://scid.stanford.edu/publications/index.html>

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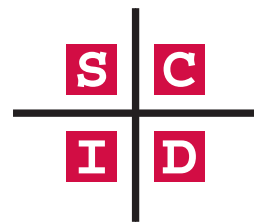
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# MEMBERSHIP

## LEVELS OF MEMBERSHIP



### Corporate Associate

A Corporate Associate is a corporation that pledges an annual contribution of \$10,000 or more for at least three years. A Corporate Associate may send up to four designated employees to participate in SCID events on behalf of the corporation. Corporate Associate designees are invited to attend all SCID events and functions, policy debates/discussions, as well as conferences in the United States and other countries. Members are also invited to all events given by SIEPR. In addition, the Corporate Associate receives all SIEPR publications, including the newsletter, monthly policy briefs and any other research reports published throughout the year.

### Associate

An Associate of SCID is an individual who gives \$5,000 or more to the center annually. An Associate is invited to all SCID events and functions, and to numerous policy debates and discussions. Members are also invited to all events given by SIEPR. Key Associate donors are invited to small dinners or breakfast discussions with select speakers. In addition, the Associate receives all SIEPR publications, including the newsletter, monthly policy briefs and any other research reports published throughout the year.

### Friend

A Friend of SCID is an individual who contributes less than \$5,000 annually. A Friend is invited to attend selected SCID and SIEPR events throughout the year. In addition, Friends receive the SIEPR newsletter and monthly policy briefs.

### Special Gift Opportunities

Additional gift opportunities exist beyond the three levels of membership. They include:

- n Endowing a named Senior Fellow at SCID (\$2M)
- n Endowing named Fellowships for Graduate Students at SCID (\$800K)
- n Establishing a named Conference Fund (\$800K for a 10-year term endowment and \$2M for perpetual endowment)
- n Endowing a named Research Program (\$5M)
- n Funding a Dissertation Fellow (\$35K/yr)
- n Building Fund

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Latin America Program Director

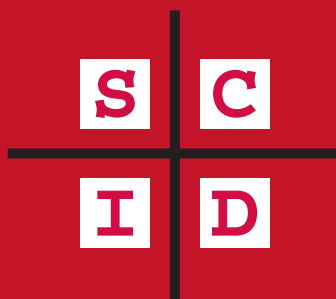
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