



PRESS RELEASE

CANAL+ Group and SPYGLASS Extend Their Exclusive Agreements through December 2009

(Paris - April 12, 2005) - US production, financing and distribution company Spyglass Entertainment and CANAL+ Group have extended their agreement concerning exclusive broadcasting rights to feature films produced or co-produced by Spyglass over the next four years.

The agreement gives CANAL+ Group exclusive rights over Spyglass films released in the United States through December 2009 for broadcast on the CANAL+ premium channel and the group's other movie channels.

The agreement grants pay-per-view, video-on-demand, 1st window pay-TV and 2nd window pay-TV rights, as well as an additional window after expiration of the free TV window.

The independent studio's much-awaited forthcoming releases include:

The \$100,000,000 smash hit THE PACIFIER, a comedy directed by Adam Shankman, starring Vin Diesel.

THE LEGEND OF ZORRO, the sequel to THE MASK OF ZORRO, directed by Martin Campbell, starring Antonio Banderas and Catherine Zeta-Jones.

MEMOIRS OF A GEISHA, directed by Rob Marshall and starring Zhang Ziyi, Ken Watanabe, Michelle Yeoh and Gong Li.

THE HITCHHIKER'S GUIDE TO THE GALAXY, based upon the bestselling novel of the same name written by Douglas Adams.

This output deal will enable CANAL+ Group, France's leading pay TV operator, to continue offering its subscribers an unrivaled selection of movies on the CANAL+, CANAL+ Cinema and the CinéCinéma movie channels, and the Kiosque pay-per-view programming service.

The renewal of this output agreement further strengthens the outstanding relationship between CANAL+ Group and Spyglass Entertainment. Gary Barber and Roger Birnbaum, Spyglass' Co-Chairman/CEO's stated that "Canal+ has been our partner since our inception and we are thrilled to extend our partnership for Spyglass' future films and we look forward to continued future success."

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