

News Release



No: 06pr735

Date: 14 December 2006

New global HQ for Knight Frank

London, UK - Knight Frank LLP, the leading independent global property consultancy, has exchanged contracts with London and Regional Baker Street Limited to lease part of its new landmark Central London development at 55 Baker Street, London, W1, for its new 80,000 sq ft headquarters.

Knight Frank has been headquartered in Hanover Square for the last 96 years, since March 1910. In its new global HQ, it will co-locate its commercial and residential teams over three large predominantly open plan floorplates. This is part of the Company's strategy of capitalising on its ability to truly offer all its clients a multi-disciplined property consultancy service.

Knight Frank will be occupying the part fourth, and entire fifth and sixth floors of the South Block of 55 Baker Street, the latter floor includes a 2,000 sq ft terrace, which will be used by clients and staff alike.

The new office is undergoing a comprehensive redevelopment by London and Regional ready for Knight Frank to take full occupation early in 2008.

Nick Thomlinson, senior partner and chairman, Knight Frank LLP said: "We have achieved our original goal which was to remain in W1, and be on no more than three floors in an impressive landmark building. The new HQ will allow us to fulfil our ambitious growth plans. The design of the interior will be reflective of Knight Frank's vision and future, making our headquarters a place where clients will want to meet and our staff will be inspired to work.

"There are so many advantages to this move, the main one being to enable us to give our clients a perfect blend of property consultancy services. From our new HQ, we will provide access to our established network of UK and European offices, The Americas, Asia Pacific and Africa."

Geoff Springer, director, London and Regional Baker Street Limited added: "This letting to a leading international firm such as Knight Frank, further underlines 55 Baker Street as a landmark building in the West End core and follows the letting to BDO Stoy Hayward as its new world headquarters."

The terms and conditions that have been agreed between the parties remain confidential. Edward Charles & Partners represented London and Regional Baker Street Limited; Knight Frank represented itself.

For further information, please contact:

Nick Thomlinson, senior partner, Knight Frank, +44 (0)20 7861 1001

Tim Robinson, partner, Knight Frank, +44 (0)20 7861 1194

Olivia Gallimore, pr manager, Knight Frank, +44 (0)20 7861 1035

Charles Okin, partner, Edward Charles & Partners, +44 (0)20 7436 3210

High resolution images are available from olivia.gallimore@knightfrank.com

Notes to Editors:

Knight Frank LLP is the leading independent global property consultancy with over 165 offices in more than 33 countries around the world. For further information about the Company, please visit www.knightfrank.com

Departments to be relocated include:

Senior Partner's office

Commercial

Building Consultancy

Business Rates

Central London Research

Commercial Valuations

Healthcare

Hotels and Leisure

Investment

Knight Frank Newmark Global Tenant Solutions

Logistics & Industrial

London Retail

National Offices

Occupier Solutions

Planning

Property Asset Management

Research UK & International

Retail

West End Offices

Residential Development

London Residential Development

Institutional Consultancy

Residential Development Consulting

Residential

Country Department

International Residential

Leasehold Reform

Residential Valuation and Consultancy

Business Services

Accounts

Administration and Secretariat

Marketing & Public Relations

Human Resources

Information Centre

Information Technology

All Support departments