

NIGERIA AIRWAYS LIMITED

The Company:

Nigeria Airways Limited (NAL) was established in 1961 as the National Airline. Until the 1980's, NAL enjoyed a monopoly in the scheduled domestic aviation market, while non-scheduled flights (primarily of crude oil companies) were operated the charter Airlines. The lucrative International air routes in and out of Nigeria were handled by NAL and other International carriers, and governed by the Chicago convention on bilateral agreements.

Location:

Head Office
Airways House
Murtala Mohammed Airport
P.O.Box 136
Ikeja-Lagos.

Abuja Liaison Office
Plot 681 Airways House
Area 8, Ogbomosho Street
P.M.B 6 Garki-Abuja
Tel: 234-09-2346221, 2346219
E-mail:

Type of Business:

NAL operates both scheduled and non-schedule flights within and outside Nigeria and benefits from most of the Bilateral Air Service Agreements (BASA) signed by the Federal Government with other countries. NAL has the following four Subsidiary companies:

Skypower Printing and Publishing Company
Skypower Properties
Skypower Catering and Hotel Services
Skypower Aviation Handling Company (SAHCOL)

Facilities:

As at December 1999 the Airline had the following facilities:
Landed property and other fixed assets
Aircraft, engines, spare parts and hangers
Vehicles

Employees:

NAL has 1,173 staff and 601 in its four subsidiaries

Privatisation Options:

The Federal Executive Council (FEC), the highest ruling body of the Federal Republic of Nigeria on May 21st 2003 took the decision to liquidate the national carrier. The FEC directed the National Council on Privatisation (NCP) and its Secretariat the Bureau of Public Enterprises (BPE) to commence the process of liquidation.

Accordingly, the resolution for winding up petition has been filed and the Court order has been obtained.

The court ordered the appointment of Mr. Ade Barbington Ashaye as the provisional liquidator of NAL pending the determination of the main petition.

The court has approved the process of winding up of NAL and also the court orders have been registered with the Corporate Affairs Commission (CAC)

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